

AMENDATORY ENDORSEMENT MICHIGAN

1. Under Appraisal, the section is deleted and replaced by the following:

If you and we do not agree on the amount of the loss or the value of covered property, either party may demand that these amounts be determined by appraisal.

If either makes a written demand for appraisal, each will select a competent, independent appraiser and notify the other of the appraiser's identity within 20 days of receipt of the written demand. The two appraisers will then select a competent, impartial umpire. If the two appraisers are unable to agree upon an umpire within 15 days, you or we can ask a judge of a court of record in the county where the property is located to select an umpire.

The appraisers will then determine and state separately the amount of each loss.

The appraisers will also determine the value of covered property items at the time of the loss, if requested.

If the appraisers submit a written report of any agreement to us, the amount agreed upon will be the amount of the loss. If the appraisers fail to agree within a reasonable time, they will submit only their figures to the umpire. Written agreement so itemized and signed by any two of these three, sets the amount of the loss.

Each appraiser will be paid by the party selecting that appraiser. Other expenses of the appraisal and the compensation of the umpire will be paid equally by you and us. The appraisers and umpire cannot deny you or us any rights we have under this policy.

2. Under Suit Against Us, the section is amended to include the following:

In Michigan, the insured has up to six years after the date of the loss to file a lawsuit against the insurer.

3. Under Cancellation, the section is deleted and replaced by the following:

You may cancel this policy at anytime. We have the same right.

The Insured may cancel by advising the Insurer, or its authorized agent, on or before the effective date of such cancellation.

If you cancel your policy within thirty (30) days of receiving it, you will receive a full refund. Refunds after thirty (30) days will be figured by the pro-rata method, subject to a minimum premium of \$20.

If we cancel the policy, we will mail notice to you at your last known address at least seventy-five (75) days before your coverage will end. Notice of cancellation will state the effective date of cancellation. The policy period will end on that date.

Mailing the notice will be proof that you were notified. You will get a refund of any unearned premium as promptly as possible. If we cancel, the refund will be pro rata. The termination of your coverage will be effective whether or not you have been paid the refund. If the company cancels your policy, it will not be subject to the minimum premium of \$20.

No policy which has been in effect for sixty (60) days or more will be canceled by us except for one of the following reasons:

- (a) Nonpayment of premium;
- (b) fraud or material misrepresentation made by you or with your knowledge in obtaining the policy, or in presenting a claim under the policy;
- (c) Any insured violated any of the terms and conditions of the policy;
- (d) The risk originally accepted has substantially increased.
- (e) The determination by the director that the continuation of the policy could place the insurer in violation of the insurance laws of this state.